

# Danica Pensions stemmeafgivelser hos banker i 2023

Sådan stemte Danica Pension til klima-relaterede forslag på generalforsamlingerne hos større banker i 2023

## Bank of America

Forslag	Stemme	Begrundelse
Disclose 2030 Absolute GHG Reduction Targets Associated with Lending and Underwriting	For	Shareholders would benefit from a clearer decarbonisation plan
Report on Climate Transition Plan Describing Efforts to Align Financing Activities with GHG Targets	For	Shareholders would benefit from a clearer decarbonisation plan
Adopt Time-Bound Policy to Phase Out Underwriting and Lending for New Fossil Fuel Development	For	Shareholders would benefit from a clearer decarbonisation plan

## Bank of Montreal

Forslag	Stemme	Begrundelse
SP 1: Advisory Vote on Environmental Policies	For	The company would benefit from more shareholder engagement
SP 2: Continue to Invest in and Finance the Canadian Oil and Gas Sector	Imod	The proposal does not support the company's ability to future-proof its business and is not aligned with the company's Net Zero targets

**Canadian Imperial Bank of Commerce**

Forslag	Stemme	Begrundelse
SP 2: Advisory Vote on Environmental Policies	For	The company would benefit from more shareholder engagement
SP 3: Invest in and Finance the Canadian Oil and Gas Sector	Imod	The proposal does not support the company's ability to future-proof its business and is not aligned with the company's Net Zero targets

**Citi Group**

Forslag	Stemme	Begrundelse
Adopt Time-Bound Policy to Phase Out Underwriting and Lending for New Fossil Fuel Development	For	Shareholders would benefit from a clearer decarbonisation plan

**Danske Bank**

Forslag	Stemme	Begrundelse
Climate Action Plan: Direct lending	Imod	The company already has sufficient ambitious climate strategies and targets
Climate Action Plan: Asset Management Policy	Imod	The company already has sufficient ambitious climate strategies and targets
Climate Action Plan: Existing Investments	Imod	The company already has sufficient ambitious climate strategies and targets

**Goldman Sachs**

Forslag	Stemme	Begrundelse
Adopt Time-Bound Policy to Phase Out Underwriting and Lending for New Fossil Fuel Development	For	Shareholders would benefit from a clearer decarbonisation plan
Disclose 2030 Absolute GHG Reduction Targets Associated with Lending and Underwriting	For	Shareholders would benefit from a clearer decarbonisation plan
Report on Climate Transition Plan Describing Efforts to Align Financing Activities with GHG Targets	For	Shareholders would benefit from a clearer decarbonisation plan

**JP Morgan Chase**

Forslag	Stemme	Begrundelse
Adopt Time-Bound Policy to Phase Out Underwriting and Lending for New Fossil Fuel Development	For	Shareholders would benefit from a clearer decarbonisation plan
Report on Climate Transition Plan Describing Efforts to Align Financing Activities with GHG Targets	For	Shareholders would benefit from a clearer decarbonisation plan
Disclose 2030 Absolute GHG Reduction Targets Associated with Lending and Underwriting	Imod	The company is expected to be more transparent on absolute emissions later in 2023

**Morgan Stanley**

Forslag	Stemme	Begrundelse
Adopt Time-Bound Policy to Phase Out Underwriting and Lending for New Fossil Fuel Development	For	Shareholders would benefit from a clearer decarbonisation plan

**Royal Bank of Canada**

Forslag	Stemme	Begrundelse
SP 1: Amend the Bank's Policy Guidelines for Sensitive Sectors and Activities	Imod	The request is beyond the control of the company
SP 4: Report on 2030 Absolute Greenhouse Gas Reduction Goals	For	Shareholders would benefit on a clearer decarbonisation plan
SP 5: Adopt a Policy for a Time-Bound Phaseout of the Bank's Lending and Underwriting for Projects and Companies Engaging in Fossil Fuel Exploration	Imod	The proposal is currently too disruptive.
SP 7: Advisory Vote on Environmental Policies	For	The company would benefit from more shareholder engagement

**Scotiabank**

Forslag	Stemme	Begrundelse
SP 1: Advisory Vote on Environmental Policies	For	The company would benefit from more shareholder engagement
SP 2: Report on Client Net-Zero Transition Plans in Relation to Bank's 2030 Emissions Reduction and Net-Zero Goals	Imod	The proposal is too prescriptive, and the company already provides sufficient transparency

**SEB**

Forslag	Stemme	Begrundelse
Stop Financing Fossil Companies that Expand Extraction and Lack Robust Fossil Phase-Out Plans in Line with 1.5 Degrees	Imod	The company already has sufficient ambitious climate strategies and targets

**Swedbank**

Forslag	Stemme	Begrundelse
Stop Financing Fossil Companies That Expand Extraction and Lack Robust Fossil Phase-Out Plans in Line with 1.5 Degrees	Imod	The company already has sufficient ambitious climate strategies and targets

**Toronto-Dominion Bank**

Forslag	Stemme	Begrundelse
SP 2: Amend the Bank's Policy Guidelines for Sensitive Sectors and Activities	Imod	The request is beyond the control of the company
SP 3: Advisory Vote on Environmental Policies	Imod	Given the positive progress of the bank, we decided not to support the proposal
SP 4: Invest in and Finance the Canadian Oil and Gas Sector	Imod	The proposal does not support the company's ability to future-proof its business and is not aligned with the company's Net Zero target
SP 6: Disclose Transition Plan Towards 2030 Emission Reduction Goals	Imod	The company has recently set new climate targets

**Wells Fargo**

Forslag	Stemme	Begrundelse
Report on Climate Lobbying	For	Shareholders would benefit from more transparency on lobbying activities
Report on Climate Transition Plan Describing Efforts to Align Financing Activities with GHG Targets	For	Shareholders would benefit from a clearer decarbonisation plan
Adopt Time-Bound Policy to Phase Out Underwriting and Lending for New Fossil Fuel Development	For	Shareholders would benefit from a clearer decarbonisation plan

**UBS**

Forslag	Stemme	Begrundelse
Approve Sustainability Report	Imod	We are concerned with current ambitions and targets, which are not on par with peers